

South East Employers

Revised Estimate for Year Ended 31 March 2008

2006/07 Outturn		2007/08		
		Original	Revised	Variance favourable/(adverse)
£		£	£	£
	INCOME			
305,431	Member Subscriptions	315,347	328,686	13,339
126,756	EO & IDeA Contributions	126,750	126,756	6
266,913	Training Income	301,938	301,938	0
29,559	Associate Membership Fees	30,199	28,768	(1,431)
28,711	PtP Host Agency Fee	292,000	263,239	(28,761)
3,177	Staff & Trade Unions	3,321	3,321	0
760,547		1,069,555	1,052,708	(16,847)
52,399	Interest on Balances	45,000	72,120	27,120
812,946	TOTAL INCOME	1,114,555	1,124,828	10,273
	EXPENDITURE			
591,644	Salaries & Associated Expenses	655,895	647,804	8,091
8,855	Staff Training	7,500	12,000	(4,500)
0	Conferences & Seminars	0	2,723	(2,723)
36,612	Travelling & Subsistence	39,306	32,453	6,853
4,104	Recruitment	2,000	2,000	0
28,711	Ptp Host Agency Expenses	226,000	197,289	28,711
76,541	Office Accommodation	83,730	79,911	3,819
31,278	Printing & Stationery	18,520	15,754	2,766
	Marketing	0	0	0
4,658	Telephones	6,404	6,454	(50)
3,266	Postage	3,460	3,460	0
4,080	Audit Fees	4,400	4,243	157
7,354	Equip Leases & Maintenance	6,566	6,487	79
0	Purchase of Equipment	0	1,000	(1,000)
9,844	Insurances	11,929	9,574	2,355
1,250	Information Technology	1,955	2,010	(55)
16,413	Website Support	2,500	2,040	460
4,826	Corporate Subscriptions	5,480	5,000	480
3,027	Into Europe	3,136	3,000	136
18,089	Employers Expenses	14,454	9,606	4,848
2,571	HR Groups & Other Meetings	7,800	9,608	(1,808)
45,067	Finance & IT Support	49,819	50,616	(797)
898,190	TOTAL EXPENDITURE	1,150,854	1,103,032	47,822
(85,244)	NET SURPLUS / (DEFICIT) FOR THE YEAR	(36,299)	21,796	58,095
	<u>One off expenditure:</u>			
	Approved Project: Temporary Employment Agency	0	20,000	(20,000)
	Approved Project: Shared Job Facility	0	14,000	(14,000)
(85,244)	To be met from Reserves	(36,299)	(12,204)	24,095

919,535	Opening General Fund Balance	828,502	828,502	0
(85,244)	Surplus / (deficit) for the year	(36,299)	(11,204)	25,095
(5,789)	earmarked reserves	0	(1,000)	(1,000)
828,502	Closing General Fund Budget	792,203	816,298	24,095